

Message Text

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17

ACTION AGR-08

INFO OCT-01 EA-06 ISO-00 CIAE-00 COME-00 EB-07 INR-07

LAB-04 NSAE-00 SP-02 STR-04 TRSE-00 CIEP-01 FRB-03

OMB-01 L-03 IGA-01 AID-05 SS-15 /068 W

----- 026109

P R 120555Z JUN 75

FM AMEMBASSY SINGAPORE

TO SECSTATE WASHDC PRIORITY 2800

INFO AMEMBASSY KUALA LUMPUR

LIMITED OFFICIAL USE SINGAPORE 2542

PASS AGRICULTURE FOR TIERNEY - FAS

KUALA LUMPUR FOR AGATT

E.O. 11652: N/A

TAGS: EAID SN

SUBJECT: SALES RESULTS, PL 480 COMMODITIES

1. COTTON - ALL LOTS SOLD TO FOLLOWING BIDDERS:

LOT NO. 1, 492 BA. M 1 1/16", EX GREEN HARBOR, PA 45-772

HIGH BIDDER: SUMATRA INTERNATIONAL (PTE) LTD., SUITE 1418,

INTERNATIONAL PLAZA, ANSON ROAD, SINGAPORE 2

TOTAL BID: \$106,173.60

LOT NO. 2, 493 BA. SLM 1 1/32", EX GREEN VALLEY, PA 45-772

HIGH BIDDER: SUMATRA INTERNATIONAL (PTE) LTD., SUITE 1418,

INTERNATIONAL PLAZA, ANSON ROAD, SINGAPORE 2

TOTAL BID: \$106,389.40

LOT NO. 3, 293 BA. SLM 1 1/32", EX GREEN ISLAND AND GREEN

HARBOR, PA 45-772

HIGH BIDDER: MALAYSIA TEXTILE INDUSTRIES BHD., KLUANG,

JOHORE, MALAYSIA

TOTAL BID: \$62,995.00

LOT NO. 4, 2,773 BA. SLM 1", EX GREEN HARBOR AND GREEN

ISLAND, PA 45-772

HIGH BIDDER: SUMATRA INTERNATIONAL (PTE) LTD., SUITE 1418,

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INTERNATIONAL PLAZA, ANSON ROAD, SINGAPORE 2

TOTALBID:\$573,197.10

2. WHEAT- APPROX 4977 MT WHEAT EX AMERICAN MAIL,
PA 45-755
HIGH BIDDER: SIN HENG CHAN PTE. LTD., 30/31 UPPER
CIRCULAR ROAD, SINGAPORE 1
TOTAL BID: \$535,077.27

3. RICE

LOT NO. 1, APPROX GR. 10,277 EX SEA PIONEER PA 78-739
HIGH BIDDER: TRADAX
TOTAL BID: \$1,850,887.70
LOT NO. 2, APPROX GR. 3991 MT EX DOLLY THURMAN, PA 78-740
HIGH BIDDER: TRADAX
TOTAL BID: \$718,779.10
LOT NO. 5, APPROX 7713 MT EX GREEN ISLAND, PA 78-739 AND -740
HIGH BIDDER: TRADAX
TOTAL BID: \$1,389,111.30

4. BIDS ON LOTS 3 AND 4 REJECTED. WILL RETENDER FOR
OPENING JUNE 18 AND AWARD BY JUNE 20.
LOT NO. 3, APPROX 5,537 GR. MT EX JOHN LYKES
LOT NO. 4, APPROX 5,165 GR. MT EX MASON LYKES

5. FOLLOWING FOR CCC GUIDANCE RE ACCEPTANCE OF LETTERS
OF CREDIT. PAYMENT TERMS IN IFB ARE AS FOLLOWS: WITHIN
5 DAYS OF AWARD EXCL SAT AND SUN, PAYMENT TO BE MADE IN
US DOLLARS, BY IRREVOCABLE L/C OR BANKERS DRAFT, IN FAVOR
OF CCC, USDA, WITH VALIDITY PERIOD OF 3 MONTHS (2 MONTHS
FOR WHEAT); THE PAYMENT DOCUMENT IS TO REFERENCE IFB-AGATT-
1/75-SING FOR RICE, AND IFB-AGATT 2 FOR COTTON AND WHEAT,
AND ITEM (LOT) NUMBERS COVERED BY PAYMENT DOCUMENTS. THE
L/C OR BANKERS DRAFT. IT APPEARS THAT ALL PAYMENTS WILL
BE BY L/C AND IN ALL CASES, SUBMITTED TO CCC.

6. THE L/C MUST PROVIDE THAT PRESENTATION OF DOCUMENTS FOR
NEGOTIATION IS TO BE MADE BY SALES CONTRACTING OFFICER TO AN
INTERMEDIARY, OR BRANCH BANK IN SINGAPORE, AND PAYMENT
IS TO BE MADE ON THE BASIS OF TELEGRAPHIC ADVICE FROM THE
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INTERMEDIARY BANK TO THE OPENING BANK THAT SUCH DOCUMENTATION
HAS BEEN RECEIVED. WHEN THE RECEIPT FOR THE DOCUMENTS IS
GIVEN TO THE CONTRACTING OFFICER BY THE SINGAPORE BANK, TELE-
GRAPHIC ADVICE TO THE OPENING BANK MUST BE MADE WITHIN 24
HOURS.

7. THE DOCUMENTS TO BE PRESENTED BY THE CONTRACTING
OFFICER ARE: A) US EMBASSY SINGAPORE BILL OF SALE (INVOICE),

B) USDA LETTER OF INDEMNITY ISSUED BY SALES CONTRACTING OFFICER, AND C) LETTER TO INWARD CARRIER AGENT INSTRUCTING HIM TO HONOR ORDERS FOR RELEASE ONLY FROM PURCHASER.

8. TITLE WILL PASS TO PURCHASER UPON CCC ACCEPTANCE OF L/C. WHEN L/C RECEIVED BY CCC, PLEASE CABLE AMEMBASSY SINGAPORE (IMMEDIATE), FOR AGATT RE ACCEPTANCE.

9. ADJUSTMENT FOR VARIATION OF COTTON WEIGHTS: FOR PURPOSE OF ESTABLISHING PAYMENT DOCUMENTS, AWAGODES 28)) CONSIDER THAT EACH BALE OF COTTON WEIGHS 520 LBS NET. ACTUAL WEIGHT TO BE ESTABLISHED AT TIME COTTON IS WEIGHED OUT OF WAREHOUSE. THE CCC, AT ITS OPTION, WILL EITHER DRAW THE FULL AMOUNT OF THE L/C AND SUBSEQUENTLY REIMBURSE PURCHASER AFTER ACTUAL WEIGHT IS ESTABLISHED OR, AFTER ACTUAL WEIGHT IS ESTABLISHED, DRAW AGAINST THE L/C ONLY TO THE EXTENT MONIES ARE DUE.
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Message Attributes

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Draft Date: 12 JUN 1975
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Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: N/A
Errors: N/A
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Margaret P. Grafeld
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06 JUL 2006

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